

## NOTICES

Notice No.	20250627-60	Notice Date	27 Jun 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of NANAVATI VENTURES LIMITED		
Attachments	<a href="#">Letter of Offer.pdf</a>		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open offer is made by Mrs. Nila Biswakarma (Acquirer 1) and Mr. Samad Ahmed Khan (Acquirer 2) to the Public Shareholders of **NANAVATI VENTURES LIMITED** (“Target Company”) for cash at a price of **Rs.90/- (Rupees Ninety only)**, payable in cash to acquire to **12,14,200 (Twelve Lakhs Fourteen Thousand Two Hundred)** Equity shares of face value of Rs. 10.00/- each representing 26% (Twenty six percent) of the Voting Share Capital of the Target Company pursuant to and in compliance with the provisions of regulations 3 (1), and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) regulations, 2011, as amended.This Offer is being made by the Acquirer, in pursuance of the provisions of Regulations 3 (1), and 4 of the SEBI (SAST) Regulations, for substantial acquisition of Equity Shares and voting share capital accompanied with change in control and management of the Target Company **from, Tuesday, July 1 , 2025 to Monday, July 14, 2025.**

Letter of Offer is herewith attached for your perusal.

The Current Market Lot of NANAVATI VENTURES LIMITED is **1500**. The marketable lot for the Equity Shares of the Target Company for the purpose of this Offer is 1.

In the event of odd-lot shares are tendered, the Acquirer shall appoint market maker to purchase such odd-lot shares from the market and subsequently sell them by consolidating them into even lots. The purchase and sale of these shares shall be subject to negotiation between the involved parties.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy Vice President  
  
Listing Business Relationship  
  
June 27, 2025